The International Insurance Society (IIS) and the Geneva Association have announced the winners of their collaborative insurance research program, the Shin Research Award for Excellence, which is endowed by Kyobo Life Insurance Company in South Korea.

There were many noteworthy papers submitted on this year's highly relevant subject - "Constructing an effective regulatory environment". After thorough review IIS Research Judges determined the following two papers as the most deserving of this sought-after award:

  Robert W. Klein, Center for Risk Management and Insurance Research, Georgia State University, USA

- Structure, Principles and Effectiveness of Insurance Regulation in the 21st Century: Insights from Canada
  Mary Kelly, Ph.D., School of Business and Economics, Wilfrid Laurier University, Canada
  Anne Kleffner, Ph.D., Haskayne School of Business, University of Calgary, Canada
  Darrell Leadbetter, Ph. D., Property and Casualty Insurance Compensation Corporation, Canada

The research program is designed to foster practically oriented applied research in insurance, addressing subjects which directly influence business operations. Each year research is solicited from prominent academics worldwide and a carefully selected panel of eminent judges then determines the research which is the most pertinent to issues facing the industry. The leading research is awarded the Shin Research Award, published in a special edition of The Geneva Papers, a joint publication of the IIS and The Geneva Association, and presented to an audience of 500 global industry leaders at the annual seminar, which this year takes place in Toronto, Canada, June 19 - 22. The IIS seminars provide a forum for business leaders, regulators and academics to explore issues facing the global insurance industry.

"We are delighted to be announcing the winners of this year's research. Each year the advances and quality of academic research in insurance are clearly demonstrated by the high quality of entries we receive and this year is no different. Insurance regulation has never been more important than now and this research shows how important and relevant academic research is to the ongoing discussions and progress of the industry. I would like to warmly congratulate the winners on their commendable work", says Patrick M. Liedtke, secretary general and managing director of The Geneva Association.

"We are very grateful to our Research Program judges for dedicating their time and expertise in support of this important research program", says Michael J. Morrissey, IIS president and ceo.